



Investments in **Peru's tourism sector** remain dynamic, since 22 new hotel projects —whose investment exceeds US\$789.1 million— will be under construction starting the second half of this year until 2021.

According to **Lima Chamber of Commerce's** (CCL) Institute of Economics and Business Development (IEDEP), more than 86% of these hotels will be built in Lima.

"The available **hotel investment** is a response to the recent increase in the tourist flow to the country, which requires higher capacity and a variety of accommodation options,"

IEDEP Executive Director Cesar Peñaranda expressed.

These four- and five-star hotels will be located in five cities, but most of the projects (17) will be developed in Lima, which entails a total investment of US\$682.6 million.

Projects

Three major projects will be carried out in the capital city: Hotel Hilton Museo de Osma (Barranco district), with an investment of US\$142 million and operations starting in 2021; Hotel Vista Mar (US\$75 million), whose opening is scheduled for 2019; and Hilton Garden Inn Lima Miraflores (US\$34

million), whose doors are to open in 2020.

In provinces, hotel initiatives include projects by Sheraton (Cusco), Inkaterra (Piura), Hampton Inn by Hilton (Arequipa and Tarapoto), and

a multiregional project by **InterContinental Hotels Group (IHG)**.

(END) RGP/RMB/MVB

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